

Hg factsheet

as at 31 December 2019

Europe's largest investor in software & services

c. \$10 billion of software and services proceeds returned at 2.6x / 34% IRR

25+

years of investing

200

employees across London, Munich & New York

150+

Total no. Investments

\$37bn+

aggregate EV

\$12bn+

funds under management

AA++

2019 UNPRI rating

Combined portfolio represents 4th largest tech firm in Europe, with the fastest growth

\$5bn

total revenue of our companies

30+

platform investments

30k+

Portfolio employees

+16%*

employment growth across the portfolio

+24%*

revenue growth across the portfolio

+35%*

EBITDA growth across the portfolio

Excludes Argus Media and P&I as deals not yet closed:

2019 investment activity

see page 2

\$10+bn

total deal EV**

c.60

new investments including bolt-on acquisitions

Last 10yrs investment activity

see page 3

\$30+bn

total platform deal EV

52

platform investments across software and services

450+

new investments including bolt-on acquisitions

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The most active European technology PE investor in 2019

[Pitchbook 2018 Annual Global League Tables](#)

2019 investment activity as at 31 December 2019

Platform	Investment*	Industry	Region
access	<ul style="list-style-type: none"> • Safety Media • Unicorn • Joyful • Riliance • EazyCollect • Volcanic • Attaché • People HR • The Payroll Service • Microlearn 	ERP & Payroll	UK
ALLOCATE	<ul style="list-style-type: none"> • Enterprise Study 	Healthcare IT	UK
argus	<ul style="list-style-type: none"> • Argus (platform deal) 	Wealth & Markets	UK
Citation	<ul style="list-style-type: none"> • Food Alert • Avec • SMAS • EPM • HS Direct 	Tech Services	UK
Cogital GROUP	<ul style="list-style-type: none"> • Scott Moncrieff • ATB ApS • Broomfield Alexander • Andersen Partners • Montpellier • Booth Ainsworth • Norian Payroll 	Tax & Accounting	UK
Commify	<ul style="list-style-type: none"> • Text Anywhere • Mediaburst 	Tech Services	UK
IRIS	<ul style="list-style-type: none"> • Innervision • Star • FMP Global 	Tax & Accounting	UK
iTRelation	<ul style="list-style-type: none"> • Miracle • Mentor IT • Hostnordic 	Tech Services	Nordics
LITERA MICROSYSTEMS	<ul style="list-style-type: none"> • Doxly • Workshare • Litera Microsystems (platform deal) 	Legal & Compliance	USA
Rhapsody	<ul style="list-style-type: none"> • Corepoint 	Healthcare IT	USA
P&I	<ul style="list-style-type: none"> • P&I (platform deal) 	ERP & Payroll	Germany
SOVOS	<ul style="list-style-type: none"> • Eagle Technology Management • Foriba 	Tax & Accounting	USA
STP II	<ul style="list-style-type: none"> • WBDat 	Legal & Compliance	Germany
team.blue	<ul style="list-style-type: none"> • Register Group • TransIP • LCN • Iberweb • Hostnordic 	Tech Services	Benelux, Nordics, Southern Europe
TRANSPOREON	<ul style="list-style-type: none"> • Transporeon (platform deal) 	ERP & Payroll	Germany
VISMA	<ul style="list-style-type: none"> • Visma (platform deal) • PlusPort • HR2day • Dotweb • ProLøn • Saldeo • Onestop • ASG • IMS • Provad • Avento • Roxit • SmartBill • Inyett 	Tax & Accounting	Nordics, Benelux, Poland

A decade of software and services transactions

Year invested total EV

Platform Investments only



* Figure includes all bolt on activity from page 2. | 2019 EV includes Visma follow-on | Excludes Argus Media and P&I as deals not yet closed