

## Hg March Highlights

Welcome to Hg's monthly digest, designed to keep you updated with news from Hg and our network of portfolio companies. The newsletter can also be found on our [website](#). If you would like to subscribe, please [email us](#).

Alternatively, follow us on [Twitter](#) and [LinkedIn](#)!



### [Hg opens office in New York](#)

An initial team of 10, led by Ben Meyer (from Temasek) and Gero Wittemann (from CVC).

“The size of the US technology market, estimated to be around \$3.2 trillion, materially increases the opportunity to invest more across Hg’s areas of focus, and represents both a logical and exciting new chapter in Hg’s growth.” [Watch our film](#)

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## Hg News

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### [Hg agrees the sale of Foundry](#)

Roper Technologies has invested in the UK-based leading global developer of high-end visual effects and 3D design software.

[Read more](#)



### [Hg Case study: IRIS](#)

Hg first invested in IRIS in 2004, backing a long-term thesis on the growth of compliance software for SMEs and professionals. Since then, Hg has worked with IRIS to invest in cloud technology and transition the business to a SaaS model.

[Read more](#)

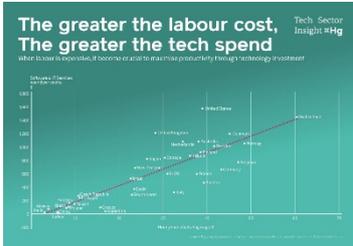
## Our Thinking



### Hg Forum: From Chaos to Order

Hg's Data Analytics Forum, hosted by Christopher Kindt & Amr Ellabban, focused on practical advice and case studies on driving 'data enablement' and deploying AI to deliver value.

[Watch our film](#)



### The greater the labour cost, the greater the tech spend

**CHART OF THE MONTH:**

Hg's Director of Research, David Toms, shows that when labour is expensive, it becomes crucial to maximise productivity through technology investment. [See the chart](#)



### Hg Forum: AI in the Real World

Jason Richards lead Hg's CIO & CTO Forum, bringing together 75 portfolio tech leaders to discuss 'AI Utilisation in the Real World' with Hans-Christian Boos & Graham York and 'Serverless Computing' with Alfredo Velasco & Saumya Sarpal.

[Watch our film](#)



### Hg Insight:

### Stewardship vs Leadership

Didier Bench, non-Executive Chair at EidosMedia and Operating Partner at Hg, discusses what it means to be a Non-Exec Chairperson in Private Equity.

[Read more](#)

## Portfolio News



### Cogital announces the launch of Cozone

This next generation digital workplace will allow clients to access the full breadth of CogitalGroup's services in one secure place. [Read more](#)



### IT Relation win for initiative

Congratulations to the ITR team who last night picked up the Herning & Ikast-Brandes annual 'Initiative prize'. The award recognised, among other things, their unique company culture, vision and team effort. [Read more](#)



### Deborah Kobewka appointed Evaluate CEO

"Evaluate has an impressive history of pioneering solutions for life science decision makers. I'm honoured to be leading the organisation as we embark on our next phase of innovation and growth."

Deborah Kobewka  
Chief Executive Officer, Evaluate

"Deborah's deep knowledge of our sector and clients will be invaluable in driving our strategy as Evaluate continues to grow and evolve." [Read more](#)



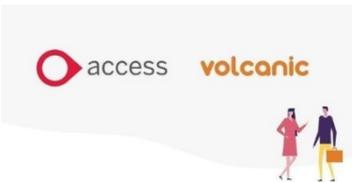
## IRIS & Brightpay in TechRound's Top 10

The tech website picked its top 10 payroll software services for UK businesses. IRIS and Brightpay feature in good company alongside Sage, Xero and Intuit. [Read more](#)



## Jonas Dhaenens is IT Person of the Year

The CEO of Combell Group was recognised by Computable Belgium as their IT Person of the Year. He received the award at the Infosecurity.be expo on March 20th. [Read more](#)



## Access acquires Volcanic

Volcanic is a recruitment and staffing website software supplier with over 10 years' experience providing software exclusively to the recruitment industry. [Read more](#)



## Commify acquire TextAnywhere & Mediaburst

Further strengthening Commify's leading position in its largest market, the UK, and demonstrating its ambitious growth plans after completing ten acquisitions since 2013, including five in 2018. [Read more](#)